

Financial Plan Workgroup

In order to develop an implementable Regional Flood Management Program (RFMP), identified solutions must be technically feasible and relevant to flood risk reduction, and also must also be financially feasible to implement. The Financial Plan Workgroup will help with development of the Financial Plan component of the RFMP, which will assess the financial feasibility of identified projects. The RFMP Financial Plan will describe and evaluate potential funding sources, and it will present an overview of potential, short and medium-to long-term funding sources. This will require the integration of existing information, plus economic and financial analyses and forecasting to create a rational regional financial strategy.

The Financial Plan Workgroup will help identify potential local sources of funding/financing mechanisms for the proposed improvements (regional funding capacity). The Workgroup may look for opportunities to bundle proposed projects that can collectively be supported by multiple sources of funding and that will provide benefits at the regional level and the basin-wide level. They will also help refine projects so they might better qualify for different types of federal and/or State funding sources.